

# City of Woodstock

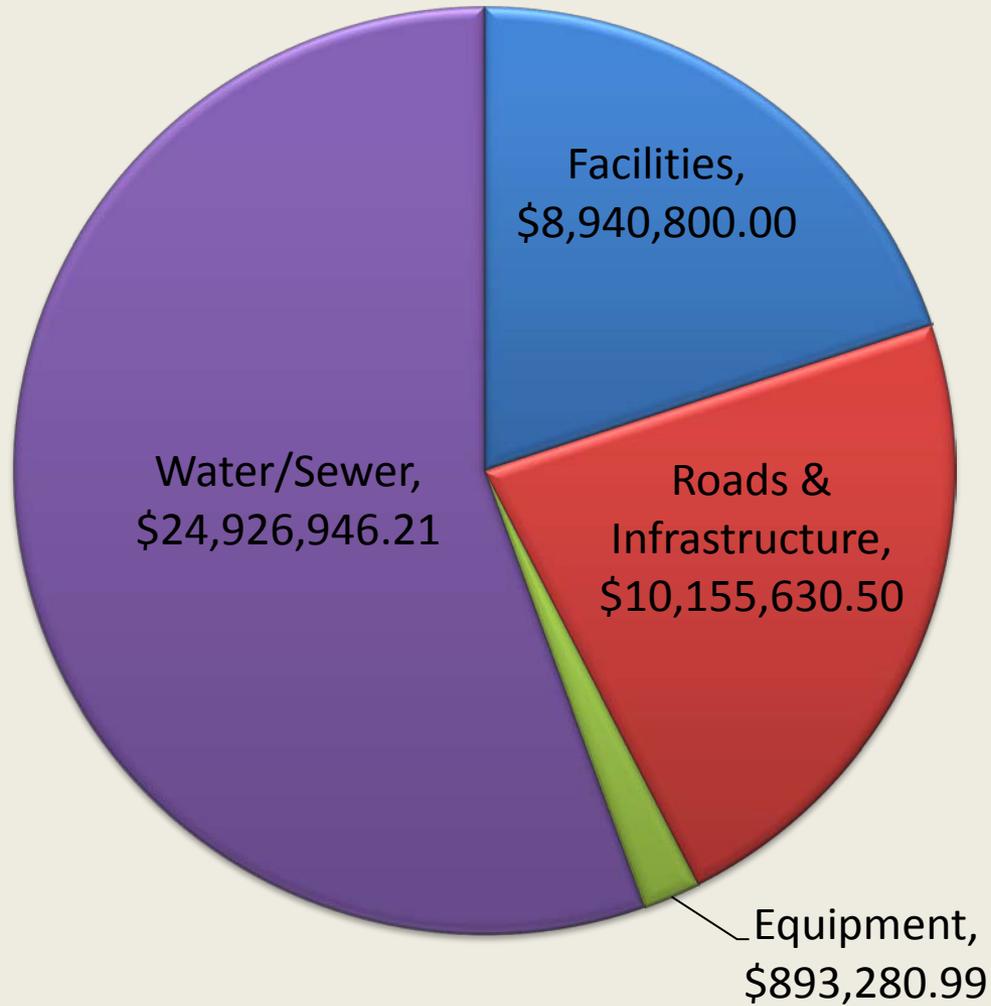
## Debt Presentation

Presented September 23, 2013

# Constitutional Debt Limit

- The Georgia Constitution limits indebtedness to ten percent of the assessed value of all taxable property located within a municipality.
- For the City of Woodstock, the limit would be \$90,119,040 as of June 30, 2012.
- For the Fiscal Year ending June 30, 2013, the total debt outstanding was \$44,916,657.

# City-Wide Debt



# Outstanding Debt

- Operations \$0
- Pensions \$0
- Retiree Health Insurance \$0
- Payroll \$0
- Tax Anticipation Notes \$0

# Water/Sewer

- URA 2010 – Grit Chamber     \$19,610,000.00
  - 2% – 5%
  - Incurred in September 2010
  - Payoff in 2030
  - Refinance of 1998 & 2003 Bonds     \$12,664,000
  - Source: Water and Sewer Fund
- Noonday Gravity Relief Sewer     \$3,097,746.21
  - 4.27%
  - Incurred in November 2010
  - Payoff in 2030
  - Source: Water and Sewer Fund

# Water/Sewer (Con't)

- Refinance Johnson Controls \$2,219,200
  - 2.8%
  - Originally Incurred in June 2004 & Refinance Incurred in September 2011
  - Payoff in 2024
  - Source: Water Sewer

# Facilities

- URA 2009 A \$4,225,000.00 (City Center)
  - 3% - 5%
  - Incurred in November 2009
  - Payoff in 2030
  - Source: General Fund/SPLOST
- Annex \$4,715,800.00
  - 2.8%
  - Incurred in September 2011
  - Payoff in 2024
  - Source: General Fund/SPLOST

# Roads, ROW & Infrastructure

- URA 2009 B \$2,335,000.00 (City Center ROW)
  - 3% - 4.25%
  - Incurred in November 2009
  - Payoff in 2030
  - Source: TAD
- DDA 2010 (Ridgewalk ROW Acquisition)  
\$3,445,000.00
  - 3%– 4.75%
  - Incurred in February 2010
  - Payoff 2031
  - Source: SPLOST

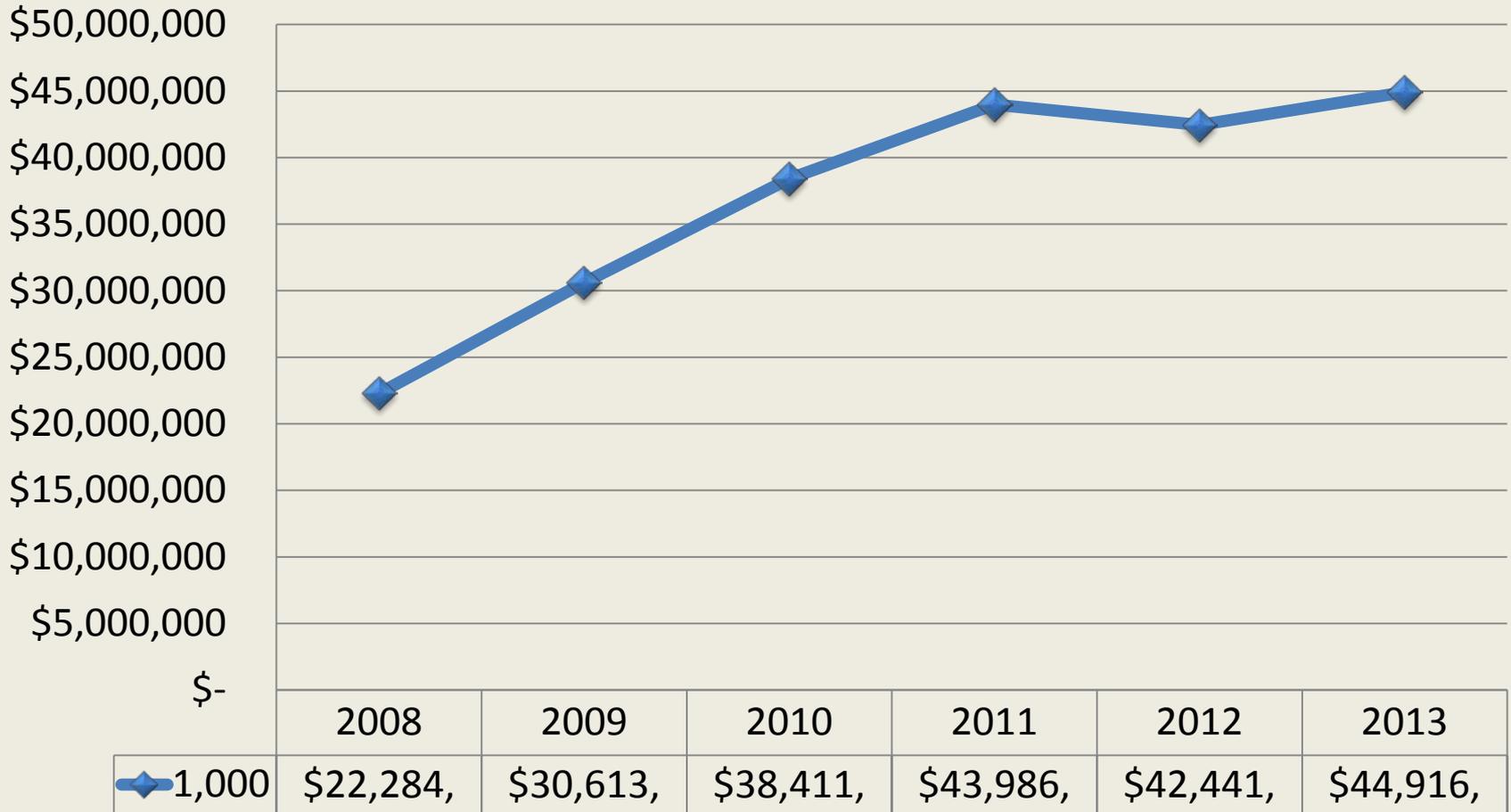
# Roads, ROW & Infrastructure - Cont'd

- Walton Street Grid    \$1,675,630.50
  - 2.11%
  - Incurred in July 2012
  - Payoff in 2015
  - Source: Current SPLOST
- Ridgewalk Parkway    \$2,700,000.00
  - 1.85%
  - Incurred in April 2013
  - Payoff in 2016
  - Source: Current SPLOST

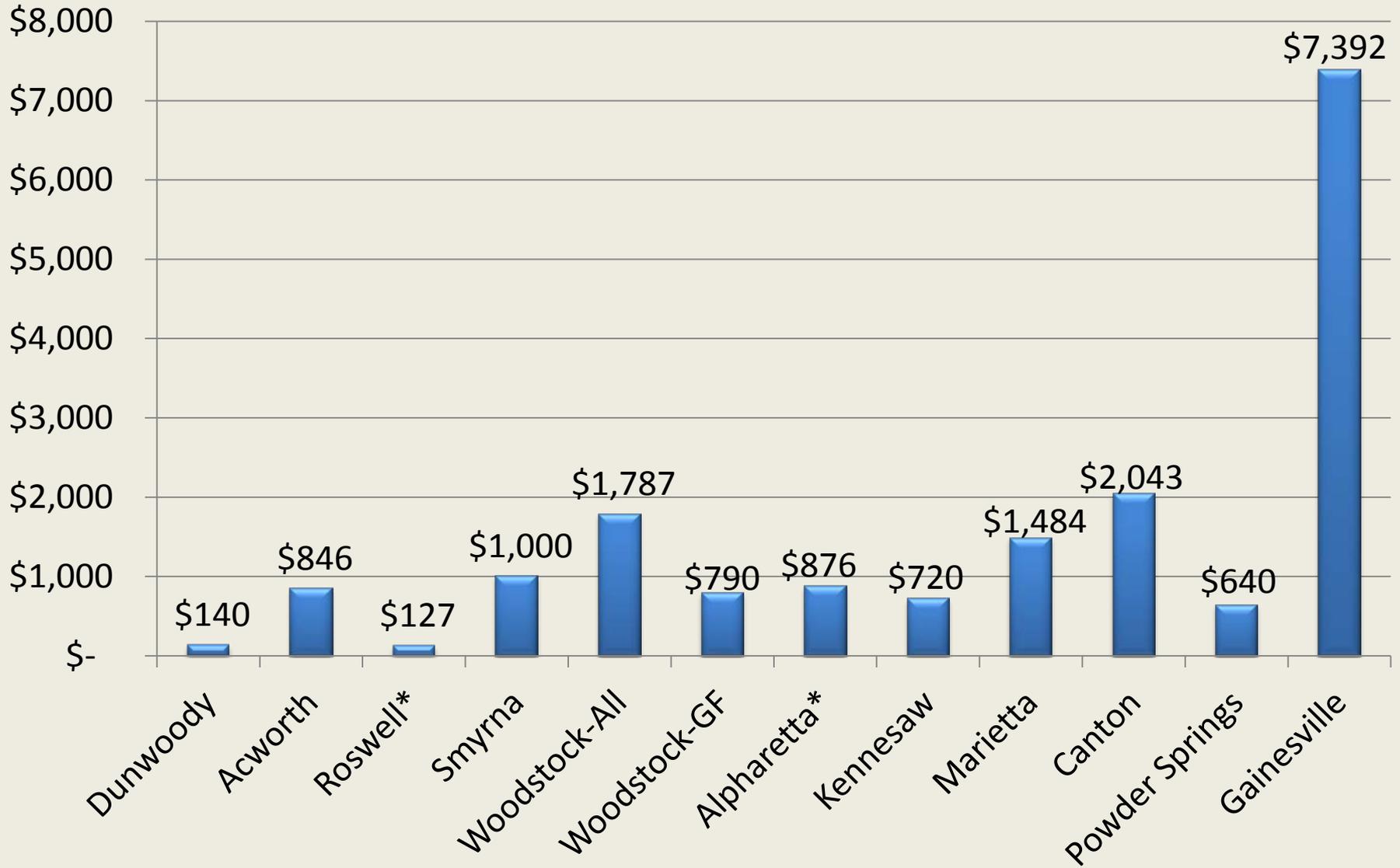
# Equipment

- Vehicles, IT Equipment, and Software  
\$893,280.99
  - 1.79% - 4.95%
  - Various payoff dates through 2016
  - Source: General Fund/SPLOST
  - Includes:
    - 20 Police Vehicles, 9 Stormwater Vehicles, 3 Streets Vehicles, SAN Server, Energov, Email Filter Software, Laptops, PW Equipment, FD Thermal Imager, FD Breathing Apparatus.

# Debt Trend Analysis



# Debt Per Capita



# Recent Loan Payoffs

Loan	Original Amount	Payoff Date
GEFA Loan *Early	\$ 393,009	June-2013
5 Storm Water Trucks *Early	\$ 124,230	April-2013
500 Water Meters	\$ 125,605	March-2013
Police Software	\$ 463,068	October-2012
Storm Water Trucks *Early	\$ 245,000	April-2012
5 Police Cars	\$ 156,370	February-2012
Copiers	\$ 123,387	February-2012

# Potential Loan Payoffs

- Loan #3: Storm Water & Police Vehicles
  - 93% Storm Water & 7% General Fund
  - \$286,563.92
- Loan #12: IT Equipment
  - 100% General Fund
  - \$109,442.83
- Sources for Loan Payoffs:
  - River Park Reimbursement \$81,187.47
  - Storm Water Reserves \$1,500,000.00 est.

# Loans Approaching Maturity

2014	2015	2016
Loan #3: Storm Water & Police Vehicles \$286,563	Loan #11: Energov & Equipment \$289,917	Loan #1: PW & Police Vehicles \$206,590
Loan #12: IT Equipment \$109,442	Loan #20: 6 Police Vehicles \$173,666	Loan #22: Ridgewalk Pkwy \$2,700,000
	Loan #21: Walton Street Grid \$2,000,000	Loan #23: Police Vehicles \$146,015
<b>Total: \$396,005</b>	<b>Total: \$2,463,583</b>	<b>Total: \$3,052,605</b>